



First State Community Loan Fund Wilmington, DE

Project Title	Delawareans Save!
Contact Information	Jan Slattery 100 West 10th Street, Suite 1005 Wilmington, DE 19801 (302) 652-6774
Grant Amount	\$195,000
Nonfederal Support	\$1,259,821
Project Period	September 2004 – September 2009
Highlights	During this second phase of the AFI-supported Delawareans Save! Program, 221 Delawareans will save in IDAs and develop the financial knowledge and skills to accumulate assets to buy a home, start a business, or obtain education or training to increase their employability. The program anticipates that 188 of the participants will choose homeownership as their asset goal, 22 will choose microenterprise, and 11 will choose post-secondary education. The program will match participant IDA savings at a rate of \$1 to \$1 with a maximum match of \$1,500.
Target Population	Low-income people in Delaware.
Grantee/Collaborative Description	<p>The First State Community Loan Fund (FSCLF) is a nonprofit community development financial institution (CDFI) that specializes in supporting small businesses, microenterprises, and affordable housing in the State of Delaware. As a Federally certified CDFI, FSCLF leverages funds from investors and contributors to lend for the construction and renovation of affordable housing, the start-up and expansion of businesses, and the provision of essential community services.</p> <p>FSCLF is the lead agency in the statewide Delawareans Save! IDA collaborative and works with five partner agencies: YWCA of New Castle County, Nehemiah Gateway CDC, Interfaith Housing DE, NCALL Research, and First State Community Action Agency. Artisans' Bank and the Wilmington Trust Company are the financial institution partners.</p>